



NARASIMHA RAO & CO

Chartered Accountant

SITA RAMALAKSHMI TOWERS, 1-F7,
College Road, AMALAPURAM - 533201, A.P.

Cell : 96522 59999

Off : 08856-234219

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of the **ELIM COLLEGE OF EDUCATION**, AMALAPURAM, East Godavari district, as at 31st March 2022 and the Income and Expenditure Account for the year ended on that date, annexed thereto. These Financial Statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial Statements based on our audit.

We Conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis. Evidence supporting the amounts and disclosures in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion , proper* books of accounts have been kept by the Society So far as it appears from our examination of those books.
4. The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view :
 - a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2022.
 - b) in the case of Income and Expenditure Account of the excess of Expenditure over Income, for the year ended on that date.

UDIN : 23212923BGTNNT2434

Place : Amalapuram,

Date : 28.03.2023.



For NARASIMHA RAO & CO.
CHARTERED ACCOUNTANTS
[Signature]
PROPRIETOR
M No 212923: FRN:0102019

ELIM COLLEGE OF EDUCATION
AMALAPURAM
EAST GODAVARI DIST.

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31st MARCH 2022

RECEIPTS	AMOUNT Rs. Ps.	PAYMENTS	AMOUNT Rs. Ps.
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To *Opening Balance* :

Cash on Hand	64995.50	By Teaching & Non teaching	1760400.00
Cash at Bank	161788.17	By Provident fund paid	28080.50
		By Examination stationery	12378.00
To Fee received	1200000.00	By Magazines & journals	18998.10
To Advance received from Management	495000.00	By Sports & Cultural activities	11166.30
		By News Papers & journals	2220.00
To Bank interest received	93.00	By Printing & stationery	11152.00
		By Bank charges	1578.20
		By <i>Closing Balance</i> :	
		Cash on Hand	7849.01
		Cash at Bank	68054.56

TOTAL

1921876.67

1921876.67



ELIM COLLEGE OF EDUCATION
AMALAPURAM
EAST GODAVARI DIST.

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31st MARCH 2022

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	Ps.		Rs.	Ps.
To Teaching & Non teaching	1760400.00		By Tution Fees	1200000.00	
To Provident fund paid	28080.50		By Bank interest	93.00	
To Examination stationery	12378.00				
To Magazines & journals	18998.10				
To Sports & Cultural activities	11166.30				
To News Papers & journals	2220.00				
To Printing & stationery	11152.00		By Excess of Expenditure	661177.82	
To Bank charges	1578.20		Over Income		
To Depreciation	15297.72				
TOTAL	<u>1861270.82</u>		TOTAL	<u>1861270.82</u>	

g. l. k.
A circular purple stamp of a Chartered Accountant. The text inside the stamp reads: 'S. N. SIMHA RAO & CO.', 'M.No. 212923', 'AMALAPURAM', and 'CHARTERED ACCOUNTANT' around the perimeter.

ELIM COLLEGE OF EDUCATION
AMALAPURAM
EAST GODAVARI Dt.

BALANCE SHEET AS ON 31st MARCH 2022

	AMOUNT			AMOUNT	
LIABILITIES	Rs.	Ps.	ASSETS	Rs.	Ps.
Advance from Management (O.B)	7171309.00		Capital Fund	6807872.08	
			Opening Balance		
Advance from Management	495000.00		Less : Excess of Exp.		
	<u>7666309.00</u>		Over Income	<u>661177.82</u>	7469049.90
Less : Repayments	<u>0.00</u>	7666309.00	Fixed assets :		121355.53
			(as per schedule)		
			Cash on Hand		7849.01
			Bank Balance		68054.56
TOTAL		<u><u>7666309.00</u></u>	TOTAL		<u><u>7666309.00</u></u>

For NARASIMHA RAO & CO.
CHARTERED ACCOUNTANTS
[Signature]
PROPRIETOR
M.No. 212923; FRN: 0102015



NARASIMHA RAO & CO

Chartered Accountants

100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

ELIM COLLEGE OF EDUCATION
AMALAPURAM
EAST GODAVARI DISTRICT

AUDITORS REPORT

DEPRICIATION SCHEDULE AS PER INCOME TAX RULES 1962

2021-22

	NAME OF ASSETS	RATE	OPENING	ADDITIONS	TOTAL	DEPR	CLOSING
1	Computer	40%	27.61	0.00	27.61	11.04	16.57
2	Lab equipment	10%	104146.74	0.00	104146.74	10414.67	93732.07
3	Books & library	100%	0.00	0.00	0.00	0.00	0.00
4	Audio & visual aids	15%	32478.90	0.00	32478.90	4872.00	27606.90
TOTAL			136653.25	0.00	136653.25	15297.72	121355.53

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